



---

# TRUSTED, ACCURATE AND RELIABLE!

---

The most comprehensive IT certification  
preparation materials in the industry!

All rights reserved. No part of this document may be reproduced, distributed, or transmitted in any form or by any means, including photocopying, recording, or other electronic or mechanical methods, without the prior written permission of the publisher, except in the case of brief quotations embodied in critical reviews and certain other non-commercial uses permitted by copyright law. Unauthorized copying, reselling, or distribution of this document is strictly prohibited and may result in legal action.

<https://www.virtulearner.com>  
[support@virtulearner.com](mailto:support@virtulearner.com)

**AAFM**

**GLO\_CWM\_LVL\_1**

Chartered Wealth Manager

(CWM) Global

Examination Exam

**Exam Topic: 1, Exam Pool A**

**QUESTION: 1**

Notice of loss should be given to the insurer within \_\_\_\_\_ days of the event of loss.

- A. 30
- B. 15
- C. 7
- D. 21

**Answer(s): C**

**QUESTION: 2**

For calculating the benefit under Entertainment allowance, salary means,

- A. Basic Salary
- B. Basic Salary + DA
- C. Basic Salary + DA + commission
- D. Basic Salary + DA + commission + Bonus

**Answer(s): B**

**QUESTION: 3**

The following is capital receipt:

- A. Dividend from investment;
- B. Bonus shares;
- C. Sale of technological know- how;
- D. Compensation received for compulsory evacuation of place of business.

**Answer(s): D**

**QUESTION: 4**

Hedging with commodity futures

- A. reduces the risk of loss
- B. results when an investor buys a contract
- C. occurs when the individual takes delivery
- D. is the opposite of selling short

**Answer(s): A**

**QUESTION: 5**

"Premium" is associated with

- A. Forward
- B. Futures
- C. Options
- D. All of the above

**Answer(s): C**

**QUESTION: 6**

Which of the following is/are correct?



- A. Both A and B statements are true
- B. Statement A is true
- C. Statement B is true
- D. Both A and B are not true

**Answer(s): B**

**QUESTION: 7**

Rapid accumulation stage suggests that the net worth is \_\_\_\_\_

- A. 1 times of annual income
- B. 2 times of annual income
- C. 3 times of annual income
- D. 4 times of annual income

**Answer(s): C**

**QUESTION: 8**

Which of the following are the basic requirements for an existence of an HUF?

